

RESOLUTION NO. 2024-07

A RESOLUTION OF THE GOVERNING BOARD FOR THE SONOITA-ELGIN FIRE DISTRICT APPROVING AND ADOPTING A LEASE-PURCHASE AGREEMENT TO ACQUIRE A PIERCE PUMPER TANKER APPARATUS; APPROVING THE FORM OF THE LEASE-PURCHASE AGREEMENT WITH ZIONS BANCORPORATION, N.A., SALT LAKE CITY, UTAH; AND AUTHORIZING THE EXECUTION AND DELIVERY THEREOF.

WHEREAS, the Sonoita-Elgin Fire District (the "District") is an emergency medical, fire, and rescue services provider and an Arizona Fire District, organized under and existing pursuant to Title 48, Arizona Revised Statutes; and

WHEREAS, the District is authorized, pursuant to A.R.S. 48-805(B)(2), to acquire through lease-purchase any equipment, apparatus or other property deemed necessary by the Governing Board of Sonoita-Elgin Fire District (the "Lessee"); and

WHEREAS, the Lessee has determined that the leasing of the property described in the Lease-Purchase Agreement (the "Lease-Purchase Agreement") presented at this meeting is for a valid public purpose and is essential to the operations of the Lessee; and

WHEREAS, the Lessee has reviewed the form of the Lease-Purchase Agreement, and finds that the terms and conditions are acceptable to the Lessee and adopting it is in the best interests of the District and its residents; and

WHEREAS, either there are no legal bidding requirements under applicable law to arrange for the leasing of such property under the Lease-Purchase Agreement, or the Lessee has taken the steps necessary to comply with the same with respect to the Lease-Purchase Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the Sonoita-Elgin Fire District that the Board hereby adopts the Lease-Purchase Agreement.

BE IT FURTHER RESOLVED the terms of said Lease-Purchase Agreement are in the best interests of the District for the leasing of the property described therein.

BE IT FURTHER RESOLVED District officers and staff are hereby authorized and directed to take all steps, necessary and proper, to execute, deliver and implement the Lease-Purchase Agreement in substantially the form presented to this meeting and any related documents and certificates necessary to the consummation of the transactions contemplated by the Lease-Purchase Agreement for and on behalf of the District/Lessee. The officers and officials of the District/Lessee may make such changes to the Lease-Purchase Agreement and related documents and certificates as such officers and officials deem necessary or desirable, such approval to be conclusively evidenced by the execution and delivery thereof.

